

CONTRA COSTA ASSOCIATION OF REALTORS®

OVERVIEW OF NEW FINES

Adapting to change isn't easy, but it's necessary after the NAR settlement. CCAR is taking these changes seriously and is focused on being transparent so our users know what to expect. For more information visit the CCAR INFO HUB, your local resource for NAR and C.A.R. business practice changes and updates.

www.ccartoday.com/ccar-info-hub

7.12MLS RULE

Compensation details should not be specified anywhere on the MLS.

No Courtesy Notice

- 1st Violation: \$500 fine
- 2nd + Violation: \$5,000 fine & 30 day suspension

8.3
MLS RULE

All MLS Participants and Subscribers must have a written Buyer Broker Agreement with the buyer before touring a home.

- 1st Violation: Warning letter with one day to correct
- 2nd Violation: \$500 fine
- 3rd + Violation: \$5,000 fine & 30 day suspension

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\$500 to \$5,000

8.4
MLS RULE

MLS Participants and Subscribers must provide the written Buyer Broker Agreement within one day if requested by the MLS.

12.5.1 12.5.2

MLS RULE

Information or comments about a seller's concessions or credits are not permitted.

No Courtesy Notice

- <u>1st Violation:</u> \$500 fine
- 2nd + Violation: \$5,000 fine & 30 day suspension

SCAN FOR UPDATED MLS RULES